

EFA HALLMARK INVESTMENT PORTFOLIO

Regular Withdrawal Authority

PLEASE USE BLOCK CAPITALS THROUGHOUT THIS DOCUMENT

* Delete as appropriate

1. Withdrawal Instructions

I/We* wish to receive withdrawals from my/our* investment on the following basis:

Sub-Fund	Fixed % of the initial investment	Fixed % of the value of the remaining shares in the Sub-Fund	Fixed Amount	Tick if held as an ISA
Haven Strategy	% pa	% pa	£ pa	<input type="checkbox"/>
Harmony Strategy	% pa	% pa	£ pa	<input type="checkbox"/>
Horizon Strategy	% par	% pa	£ pa	<input type="checkbox"/>

2. Payment Details (Please note Rule 5 overleaf)

Please commence monthly/quarterly/half-yearly/annual* withdrawals from my/our* holdings (as shown in 1. above) from (month) _____ 20__.

I/We* wish the regular sum withdrawn to be sent to my/our* bank account, the details for which are shown below:

Sorting Code (Top right hand corner of your cheques)	
Account Number	
Account Name (Please note Rule 5 overleaf)	
Bank/Building Society Name and FULL Address	

3. Declaration

I/We* authorise Elite Fund Administration to operate a system of capital withdrawals in accordance with this instruction and the Rules listed overleaf. I/We* confirm that I/we* are over 18 years of age. I/We* have read and retained a copy of the Simplified Prospectus relating to the investments held and have been offered a copy of the Prospectus.

Full name of first applicant	Signature	Date
Full name of second applicant	Signature	Date

If there are more than two applicants, a separate sheet should be attached with their details and signatures thereon. **Where withdrawals are to be made from a Stocks and Shares ISA, each applicant must complete a separate form for each.**

<p>Please return the completed form to:</p> <p>Elite Fund Administration Cedar House, 3 Cedar Park Cobham Road, Wimborne Dorset BH21 7SB</p>	<p><i>For Office Use Only</i></p>
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WAY Fund Managers Limited - Head Office, Cedar House, 3 Cedar Park, Cobham Road, Wimborne, Dorset, BH21 7SB

Telephone: 01202 855856 Facsimile: 01202 855850

Registered Office: As above Registered No 4011838 England and Wales

WAY Fund Managers Limited is authorised and regulated by the Financial Services Authority

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RULES FOR REGULAR WITHDRAWAL FACILITY

1. Frequency of withdrawal

Withdrawals can be made monthly, quarterly, half-yearly, or annually.

2. Timing of withdrawals

The payment dates available for regular withdrawals are the last business days of any month. Shares are generally repurchased four clear business days before a payment date.

3. Withdrawal options

Withdrawals can be either a fixed percentage of the initial investment, a fixed percentage of the value of the remaining shares in the sub-fund, or any other fixed sterling amount. No payment will be made if it would bring the value of the remaining shares below the minimum per sub-fund, as published in the Prospectus. The recommended maximum regular withdrawal is 10% of the initial investment per year (the minimum single withdrawal is £250 from any single sub-fund). Investors are reminded that high levels of withdrawal could result in the rapid erosion of their investment.

4. Redemption of shares

At any time an investor may give written notice to Elite Fund Administration of their intention to sell all or any specified number of shares from their account, subject to a minimum withdrawal of £1,000 from any sub-fund. On receipt of this notice, the shares will be sold at the next available price. However, if after this redemption the value of the remaining shares is below the minimum, as published in the Prospectus, per sub-fund, all of the shares held may be redeemed and the proceeds forwarded to the investor(s).

5. Payments

Payments are made by Direct Credit only. Please note that Elite Fund Administration cannot accept instructions to make payments to parties other than the bank account of the shareholder(s) or to an intermediary authorised to hold clients' money. Payments for holdings in joint names will only be made to joint holders. Proof that the chosen bank account is in the name(s) of the investor(s) will be required.

6. Changes to withdrawal basis

The withdrawal amount or frequency can be amended at any time, subject to Elite Fund Administration receiving written instructions at least one month prior to the first withdrawal to which this change will apply and subject to the conditions specified under Withdrawal Options.

7. Contract Notes

Contract notes will not be issued for regular withdrawals.

8. Statements

A statement showing the withdrawals made during the statement period will be issued on a six-monthly basis, by the end of May and November each year. The statement will show transaction since the date of the previous statement and will cover transactions up to and including 30th April and 31st October respectively. Ad hoc valuations can be requested at other times from Elite Fund Administration.

9. This form can be used for regular withdrawal instructions from an OIEC sub-fund or a Stocks and Shares Individual Savings Account (ISA).