

Company Letterhead

International Administration (Guernsey) Limited
PO Box 282
Regency Court
Glategny Esplanade
St Peter Port
Guernsey
GY1 3RH

Dear Sirs,

Letter of understanding – Introductory Certificates

We hereby certify to International Administration (Guernsey) Limited in relation to the introduction of clients introduced by us both to date and in the future that;

1. We are regulated by the Financial Services Authority under the laws of the United Kingdom.
2. We perform the verification of identity of all our clients in line with relevant anti-money laundering and prevention of financing of terrorism legislation and regulation which is in compliance with the Financial Action Task Force Recommendations as amended from time to time.
3. For all introductions covered by this undertaking, we confirm that we will hold all required due diligence ourselves.
4. We will retain documentary evidence of such identity for at least 5 years from the termination of the relationship with the investor.
5. The documents used to identify investors will be provided promptly to your office upon request to the extent permissible by law*. In the event that we are prevented by law from supplying the documents used to identify investors to you, we will only release such information on the request of a competent authority.
6. We confirm that we have adopted measures to prevent and detect the commission of an offence of money laundering or the financing of terrorism and that all employees, directors and other officers of _____, its subsidiaries and associated companies have received the appropriate level of training to enforce these measures.
7. We undertake to advise you immediately should at any time in the future our licence or registration as noted be revoked or altered or the situation with regard to any of the investors we introduce changes.

Yours faithfully,

Company name and signatory