

WAY Tax and Trustee Advisory Services Ltd 2009 Fee Schedule

WAY Tax and Trustee Advisory Services Ltd will provide a professional trust administration service at a competitive cost. The fees will always be agreed with you in advance and be paid out of the trust fund.

The following fees relate to the trust administration service only and exclude those payable to WAY Investment Services (as Plan provider), Ascentric (as Platform provider) and the Trustee's investment adviser.

Initial Trustee Set Up Fee

- A Trustee Set Up Fee of £200 (+VAT where applicable) is payable at outset to cover the initial costs of appointing WAY Tax and Trustee Advisory Services Ltd as Trustee, the setting up of the initial trust fund portfolio and registering the trust with HMRC.

Annual Trustee Administration Fee

- A Trustee Administration Fee of 0.4% per annum of the value of trust assets (subject to a minimum annual fee of £400 plus any applicable VAT) will be charged monthly in arrears to cover administration and taxation services including:
 - reviewing the trust portfolio each year with the investment adviser
 - making decisions regarding reversion payments and capital distributions
 - dealing with trust management expenses and reconciling bank accounts
 - handling other trust paperwork (eg reversions, loan repayments)
 - distributing income to the named beneficiaries
 - completion of annual trust accounts
 - submission of annual trust tax returns

Winding up the Trust/ Transfer of Trusteeship

- A Closure Fee of £500 (+VAT where applicable) will be charged by WAY Tax and Trustee Advisory Services Ltd in respect of the administration work required for winding up the trust, dealing with any outstanding or resulting tax issues and preparing final or interim accounts.

Fee Variations

- WAY Tax and Trustee Advisory Services Ltd reserves the right to vary fees from time to time and will give the Settlor prior notice of any changes in writing.
- In addition, if exceptional requests or increased trust activity creates a significant demand on resource and time, WAY Tax and Trustee Advisory Services Ltd reserves the right to charge an additional itemised fee.