



FUND FACT SHEET

WAY Asian Spice Portfolio Fund

July 2010

Fund Launch Date

30 July 2010

IMA Sector

Asia excluding Japan (TBC)

Minimum Investment

Retail - £1,000 / £100 pm
Institutional - £50,000

ISIN Codes

Retail Acc. - GB00B4WSDZ59
Retail Inc. - GB00B4TYN784
Inst. Acc. - GB00B4T4XK18

SEDOL Codes

Retail Acc. - B4WSDZ5
Retail Inc. - B4TYN78
Inst. Acc. - B4T4XK1

Fund Size

New Offer

Fund charges

Initial: 5.25%
Annual: 0.5% Institutional
1.0% Retail

Commission

Initial: 3.00%
Trail on Retail: 0.50%

Performance Fees

0-10% nil%
10-20% 5%
20-30% 10%
30+% 20%

Investment Adviser

Wessex Asset Management

Fund Manager

WAY Fund Managers Ltd
Cedar House, 3 Cedar Park
Cobham Road, Wimborne
Dorset BH21 7SB
Authorised and regulated by the
Financial Services Authority

Dealing Line

01202 855856

Further information

The Simplified Prospectus and
Fund Factsheets can be
obtained from WAY Fund
Managers

Web site

www.waygroup.co.uk

A new fund focused on the world's most exciting economies

In the 1980s one could stand on the border between Hong Kong and mainland China and see miles and miles of nothing but paddy fields. Now one can only see a never ending cityscape which merges the New Territories (as they were) with Shenzhen. Elsewhere across Asia there has been a similar transformation whether one is talking about the landscapes of Singapore, Bangkok, Kuala Lumpur, Seoul, Jakarta or Hanoi. The changes in China have been even more dramatic whilst India is running along a slightly different path but equally as progressive. Political, economic and social change has brought increasing wealth to this region and today, together, they represent the engine for world growth looking ahead over the next decade and beyond.



The WAY Asian Spice Portfolio Fund is a new fund launched at this important time in the evolution of the world's financial markets, to complement a range of specialist funds which are designed to supplement WAY's more widely spread portfolio style funds. Clients looking for a high growth addition to their more general portfolio need look no further than the WAY Asian Spice Portfolio Fund literally to 'spice up' their future prospects for medium to long-term capital growth.

The Fund is run by Gabrielle Knights (an acolyte of Peter Chesterfield, the original award winning star of Abbey Asian Pacific Growth) of Wessex Asset Management. Gabrielle is avoiding Japan entirely (sighs of relief all around we suspect) and favours a well spread exposure to most of the Asian markets with a particular emphasis on India and China, whether directly or indirectly. She will maintain a well spread (both by country and sector) but actively managed approach seeking out the most robust and high growth sectors across this dynamic region. Asian economic models have changed over the last 20 years from being dependent on exports to the West to urbanisation, growth of the middle class and domestic consumption so the Fund will concentrate on those plays.

'No win, low fee' approach to delivering performance to investors

An innovative charging structure sees the Fund Manager (WAY) take 0.5% annual management charge and a performance fee which only kicks in once the Fund has achieved 10% growth in that year. This fee is applied on a tiered structure whereby performance up to 20% only incurs a 1.0% fee (inclusive of the AMC), thereby delivering a highly cost effective level of net returns to shareholders. Quite naturally, given this light touch on more modest performance levels, the performance fee then increases - but only once shareholders are benefiting from competitive returns. The retail share class incorporates an additional 0.5% annual charge which is then paid out to advisers as trail commission.

Fund objectives

The fund aims to achieve long-term capital appreciation and will focus on delivering returns from investment across the various Asia Pacific markets stretching from the Indian sub-continent through to Australia and New Zealand, and as far north as China and Korea.

Please remember

The price of shares and the income from them can go down as well as up as a result of changes in the value of the underlying investments and currency movements. An investor may not get back the amount originally invested. Past performance is not necessarily a guide to future returns.

This document is for the use of and is directed at Financial Intermediaries only. No reliance must be placed on this information by any other persons.

Information as at 30 July 2010